

U. S TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

MARKET PRICES AND YIELDS OF OUTSTANDING BONDS, NOTES, AND BILLS OF THE UNITED STATES DURING
FEBRUARY 1938

CLASS OF SECURITY	RATE, PER- CENT	DATE OF MATURITY	INTEREST PAYABLE	OUTSTAND- ING FEB. 28, 1938 (BASIS, DAILY TREAS- URY STATE- MENTS)
Bonds:				
Panama Canal loan, 1961	3	June 1, 1961	Quarterly, Mar. 1, etc.	\$49,800,000
Treasury bonds:				
1947-52	4 $\frac{1}{4}$	Oct. 15, 1947-52	15th of April and October	758,945,800
1944-54	4	Dec. 15, 1944-54	15th of June and December	1,036,692,900
1946-56	3 $\frac{3}{4}$	Mar. 15, 1946-56	15th of March and September	489,080,100
1943-47	3 $\frac{3}{8}$	June 15, 1943-47	15th of June and December	454,135,200
1940-43	3 $\frac{3}{8}$	June 15, 1940-43	do	352,993,450
1941-43	3 $\frac{3}{8}$	Mar. 15, 1941-43	15th of March and September	544,870,050
1946-49	3 $\frac{3}{8}$	June 15, 1946-49	15th of June and December	818,627,000
1951-55	3	Sept. 15, 1951-55	15th of March and September	755,434,500
1941	3 $\frac{3}{4}$	Aug. 1, 1941	1st of February and August	834,453,200
1943-45	3 $\frac{1}{4}$	Oct. 15, 1943-45	15th of April and October	1,400,528,250
1944-46	3 $\frac{1}{4}$	Apr. 15, 1944-46	do	1,518,737,650
1946-48	3	June 15, 1946-48	15th of June and December	1,035,874,400
1949-52	3 $\frac{1}{8}$	Dec. 15, 1949-52	do	491,375,100
1955-60	2 $\frac{7}{8}$	Mar. 15, 1955-60	15th of March and September	2,611,095,150
1945-47	2 $\frac{3}{4}$	Sept. 15, 1945-47	do	1,214,428,950
1948-51	2 $\frac{3}{4}$	Mar. 15, 1948-51	do	1,223,496,350
1951-54	2 $\frac{3}{4}$	June 15, 1951-54	15th of June and December	1,626,687,650
1956-59	2 $\frac{3}{4}$	Sept. 15, 1956-59	15th of March and September	981,837,550
1949-53	2 $\frac{1}{2}$	Dec. 15, 1949-53	15th of June and December	1,786,147,050
1945	2 $\frac{1}{2}$	Dec. 15, 1945	do	540,843,550
Treasury notes:				
Series B-1938	2 $\frac{7}{8}$	June 15, 1938	do	618,056,800
Series C-1938	3	Mar. 15, 1938	15th of March and September	455,175,500
Series D-1938	2 $\frac{1}{2}$	Sept. 15, 1938	do	596,416,100
Series E-1938	1 $\frac{1}{4}$	Dec. 15, 1938	15th of June and December	433,460,900
Series A-1939	2 $\frac{1}{8}$	June 15, 1939	do	1,293,714,200
Series B-1939	1 $\frac{3}{8}$	Dec. 15, 1939	do	526,233,000
Series C-1939	1 $\frac{1}{2}$	Mar. 15, 1939	15th of March and September	941,613,750
Series D-1939	1 $\frac{1}{8}$	Sept. 15, 1939	do	426,554,600
Series A-1940	1 $\frac{5}{8}$	Mar. 15, 1940	do	1,378,364,200
Series B-1940	1 $\frac{1}{2}$	June 15, 1940	15th of June and December	738,428,400
Series C-1940	1 $\frac{1}{2}$	Dec. 15, 1940	do	737,161,600
Series A-1941	1 $\frac{1}{2}$	Mar. 15, 1941	15th of March and September	676,707,600
Series B-1941	1 $\frac{3}{8}$	June 15, 1941	15th of June and December	503,877,500
Series C-1941	1 $\frac{1}{4}$	Dec. 15, 1941	do	204,425,400
Series A-1942	1 $\frac{3}{4}$	Mar. 15, 1942	15th of March and September	426,349,500
Series B-1942	2	Sept. 15, 1942	do	342,143,300
Series C-1942	1 $\frac{3}{4}$	Dec. 15, 1942	15th of June and December	232,375,200
Treasury bills:				
Twenty-four series		Various		1,952,372,000

Interest-bearing debt outstanding:

Total of above items	\$33,009,513,400
Other interest-bearing debt	4,070,612,867
Matured debt on which interest has ceased	90,997,035
Debt bearing no interest	461,610,490

Total gross debt 37,632,733,792

The yields herein presented are computed for Treasury bonds on the basis of closing prices, for the Panama Canal loan and Treasury notes on the average of bid and asked prices; for Treasury bills on the average of the bid and asked discount (as quoted in the market and on a bank-discount basis; i. e., on the basis of a 360-day year). In the case of securities for which there is no offering, yields are based on the bid price only. The yields for each issue are computed on the basis of a 365-day year.

Day (Feb. 1938)	Panama Canal, 3% June 1, 1961 ¹			Treasury bonds, 3⅜% June 15, 1940-43			Treasury bonds, 3⅜% Mar. 15, 1941-43			Treasury bonds, 3¼% Aug. 1, 1941			Treasury bonds, 3⅜% June 15, 1943-47			Treasury bonds, 3¼% Oct. 15, 1943-45		
	Market price		Yield	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
	Bid	Asked			Call	Matu- rity		Call	Matu- rity		Call	Matu- rity		Call	Matu- rity		Call	Matu- rity
			Percent		Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent
1	114.00	118.00	2.129	106.01	0.799	2.178	107.03	1.055	1.913	107.11		1.105	108.04	1.781	2.401	107.21	1.830	2.165
2	114.00	118.00	2.129	106.00	.809	2.183	107.03	1.053	1.912	107.13		1.086	108.04	1.780	2.401	107.22	1.823	2.160
3	114.00	118.00	2.129	106.03	.767	2.165	107.06	1.021	1.893	107.09		1.122	108.05	1.768	2.393	107.22	1.822	2.160
4	114.00	118.00	2.129	105.29	.841	2.200	107.01	1.069	1.923	107.07		1.136	108.00	1.802	2.415	107.19	1.838	2.172
5	114.00	118.00	2.129	105.30	.826	2.194	106.31	1.086	1.935	107.06		1.143	108.02	1.789	2.407	107.19	1.838	2.172
6s																		
7	114.00	118.00	2.129	105.30	.820	2.192	106.31	1.082	1.933	107.08		1.122	108.00	1.800	2.414	107.16	1.853	2.184
8	114.00	118.00	2.129	105.29	.830	2.198	107.01	1.051	1.920	107.05		1.147	107.30	1.811	2.421	107.19	1.836	2.171
9	114.00	118.00	2.128	105.31	.801	2.185	106.31	1.079	1.932	107.08		1.119	108.01	1.792	2.410	107.18	1.841	2.175
10	114.00	118.00	2.128	105.30	.812	2.191	106.30	1.087	1.937	107.09		1.108	108.01	1.792	2.410	107.18	1.840	2.174
11	114.00	118.00	2.128	105.31	.796	2.184	107.02	1.045	1.912	107.12		1.080	108.06	1.762	2.391	107.22	1.817	2.157
12c																		
13s																		
14	114.00	118.00	2.128	106.03	.735	2.158	107.02	1.039	1.910	107.12		1.075	108.09	1.742	2.350	107.22	1.815	2.156
15	114.00	118.00	2.128	106.00	.771	2.176	107.05	1.007	1.890	107.13		1.055	108.10	1.735	2.376	107.26	1.792	2.139
16	114.00	118.00	2.128	106.02	.742	2.163	107.03	1.025	1.902	107.16		1.037	108.13	1.717	2.365	107.26	1.792	2.138
17	114.00	118.00	2.128	106.00	.765	2.175	107.04	1.013	1.895	107.12		1.071	108.09	1.739	2.379	107.28	1.780	2.130
18	114.00	118.00	2.128	106.00	.762	2.174	107.02	1.031	1.907	107.12		1.069	108.09	1.738	2.379	107.28	1.779	2.129
19	114.00	118.00	2.128	106.02	.733	2.162	107.04	1.009	1.893	107.12		1.057	108.09	1.738	2.379	107.26	1.790	2.137
20s																		
21	114.00	118.00	2.128	106.02	.727	2.160	107.03	1.015	1.898	107.12		1.064	108.09	1.736	2.378	107.28	1.777	2.128
22c																		
23	114.00	118.00	2.127	106.04	.695	2.147	107.05	.991	1.884	107.16		1.025	108.16	1.693	2.352	108.00	1.754	2.110
24	114.00	118.00	2.127	106.04	.692	2.147	107.06	.979	1.877	107.20		.988	108.16	1.693	2.352	108.02	1.742	2.101
25	114.00	118.00	2.127	106.08	.636	2.122	107.09	.947	1.858	107.19		.995	108.18	1.680	2.345	108.06	1.719	2.084
26	114.00	118.00	2.127	106.07	.646	2.127	107.12	.915	1.838	107.20		.984	108.22	1.656	2.330	108.08	1.707	2.075
27s																		
28	114.00	118.00	2.127	106.08	.626	2.120	107.11	.921	1.843	107.18		.999	108.20	1.666	2.337	108.06	1.717	2.083
Average	114.00	118.00	2.128	106.01	.756	2.168	107.04	1.024	1.900	107.12		1.073	108.08	1.746	2.383	107.26	1.796	2.141

¹ Closing price not regularly available.

NOTE.—Throughout this form, price decimals for bonds and notes represent thirty-seconds; s, Sunday; c, closed.

Market prices and yields of outstanding bonds, notes, and bills of the United States during February 1938—Continued

Day (Feb. 1938)	Treasury bonds, 3¼%, Apr. 15, 1944-46			Treasury bonds, 4%, Dec. 15, 1944-54			Treasury bonds, 2¾%, Sept. 15, 1945-47			Treasury bonds, 2½%, Dec. 15, 1945			Treasury bonds, 3¾%, Mar. 15, 1946-56			Treasury bonds, 3%, June 15, 1946-48		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Matur- ity		Call	Matur- ity		Call	Matur- ity		Call	Matur- ity		Call	Matur- ity		Call	Matur- ity
Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	
1	107.21	1.933	2.223	112.24	2.003	3.029	104.10	2.133	2.249	103.09	2.046	111.05	2.239	2.950	105.28	2.226	2.358	
2	107.19	1.943	2.231	112.23	2.007	3.031	104.10	2.133	2.249	103.11	2.038	111.06	2.234	2.948	105.23	2.246	2.374	
3	107.20	1.937	2.227	112.25	1.997	3.026	104.12	2.124	2.241	103.10	2.042	111.06	2.234	2.948	105.26	2.234	2.364	
4	107.16	1.958	2.242	112.25	1.997	3.026	104.12	2.124	2.241	103.04	2.067	111.05	2.233	2.948	105.24	2.242	2.371	
5	107.20	1.936	2.266	112.24	2.000	3.028	104.06	2.150	2.262	103.05	2.063	111.04	2.241	2.952	105.23	2.245	2.374	
6s																		
7	107.13	1.972	2.252	112.20	2.017	3.037	104.02	2.167	2.276	103.01	2.079	111.05	2.236	2.950	105.22	2.249	2.377	
8	107.16	1.956	2.241	112.21	2.012	3.035	104.04	2.158	2.269	103.01	2.079	111.02	2.248	2.956	105.17	2.269	2.393	
9	107.15	1.960	2.245	112.20	2.016	3.037	104.04	2.158	2.269	103.02	2.075	111.02	2.247	2.956	105.20	2.256	2.383	
10	107.16	1.954	2.241	112.24	1.997	3.028	104.08	2.140	2.255	103.05	2.062	111.04	2.239	2.952	105.17	2.268	2.393	
11	107.19	1.938	2.228	112.26	1.987	3.023	104.09	2.136	2.251	103.04	2.066	111.05	2.234	2.950	105.25	2.236	2.366	
12c																		
13s																		
14	107.19	1.937	2.227	112.30	1.967	3.014	104.12	2.122	2.240	103.10	2.040	111.07	2.225	2.945	105.27	2.227	2.359	
15	107.24	1.910	2.207	112.27	1.980	3.021	104.14	2.113	2.233	103.12	2.031	111.10	2.213	2.939	105.27	2.227	2.359	
16	107.24	1.910	2.206	112.27	1.979	3.020	104.15	2.108	2.229	103.14	2.023	111.08	2.220	2.943	105.31	2.211	2.346	
17	107.27	1.894	2.194	112.29	1.969	3.016	104.11	2.126	2.243	103.10	2.040	111.05	2.232	2.949	105.25	2.235	2.365	
18	107.26	1.898	2.198	112.25	1.987	3.025	104.11	2.126	2.243	103.08	2.048	111.04	2.235	2.951	105.26	2.230	2.362	
19	107.24	1.908	2.206	112.29	1.968	3.016	104.11	2.125	2.243	103.12	2.031	111.04	2.235	2.951	105.28	2.222	2.355	
20s																		
21	107.25	1.902	2.201	112.25	1.985	3.024	104.15	2.107	2.228	103.12	2.030	111.05	2.230	2.949	105.30	2.214	2.348	
22c																		
23	107.28	1.885	2.188	112.31	1.956	3.011	104.16	2.103	2.225	103.17	2.009	111.12	2.201	2.934	106.00	2.205	2.341	
24	108.00	1.864	2.172	113.02	1.941	3.004	104.19	2.089	2.214	103.18	2.004	111.13	2.197	2.932	105.31	2.209	2.344	
25	108.03	1.848	2.159	113.05	1.927	2.997	104.20	2.085	2.210	103.22	1.987	111.18	2.176	2.921	106.04	2.189	2.328	
26	108.07	1.827	2.143	113.03	1.935	3.001	104.19	2.089	2.213	103.18	2.004	111.19	2.172	2.919	106.02	2.196	2.334	
27s																		
28	108.03	1.846	2.158	113.06	1.921	2.995	104.17	2.097	2.220	103.18	2.004	111.21	2.163	2.915	106.02	2.196	2.334	
Average...	107.23	1.914	2.210	112.27	1.979	3.020	104.12	2.123	2.241	103.10	2.039	111.08	2.222	2.944	105.27	2.229	2.360	

Day (Feb. 1938)	Treasury bonds, 3½%, June 15, 1946-49			Treasury bonds, 4¼%, Oct. 15, 1947-52			Treasury bonds, 2¾%, Mar. 15, 1948-51			Treasury bonds, 3½%, Dec. 15, 1949-52			Treasury bonds, 2½%, Dec. 15, 1949-53			Treasury bonds, 2¾%, June 15, 1951-54		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Matu- rity		Call	Matu- rity		Call	Matu- rity		Call	Matu- rity		Call	Matu- rity		Call	Matu- rity
		Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent
1	106.16	2.268	2.466	117.13	2.243	2.797	102.11	2.486	2.539	106.07	2.515	2.617	99.31	2.503	2.502	101.16	2.616	2.636
2	106.12	2.283	2.478	117.14	2.239	2.795	102.11	2.486	2.539	106.04	2.524	2.625	100.01	2.497	2.497	101.17	2.613	2.634
3	106.12	2.283	2.478	117.16	2.232	2.790	102.08	2.497	2.547	106.08	2.512	2.615	99.31	2.503	2.502	101.16	2.616	2.636
4	106.11	2.287	2.480	117.11	2.248	2.801	102.07	2.500	2.550	106.03	2.527	2.627	99.30	2.506	2.505	101.11	2.630	2.648
5	106.11	2.286	2.480	117.11	2.248	2.801	102.10	2.489	2.541	106.04	2.524	2.624	99.30	2.506	2.505	101.14	2.622	2.641
6s																		
7	106.06	2.306	2.495	117.10	2.250	2.803	102.08	2.496	2.547	106.04	2.524	2.624	99.27	2.515	2.512	101.09	2.635	2.653
8	106.09	2.294	2.486	117.06	2.263	2.812	102.11	2.486	2.538	106.03	2.526	2.627	99.31	2.503	2.502	101.13	2.624	2.643
9	106.08	2.297	2.489	117.06	2.262	2.812	102.08	2.496	2.547	106.03	2.526	2.626	99.30	2.506	2.505	101.12	2.627	2.646
10	106.10	2.288	2.482	117.11	2.245	2.800	102.10	2.489	2.541	106.08	2.511	2.614	100.02	2.494	2.495	101.15	2.619	2.639
11	106.14	2.273	2.470	117.12	2.242	2.798	102.17	2.465	2.522	106.06	2.517	2.619	100.02	2.494	2.495	101.16	2.616	2.636
12c																		
13s																		
14	106.15	2.268	2.467	117.10	2.247	2.802	102.17	2.465	2.522	106.07	2.514	2.616	100.04	2.487	2.490	101.20	2.605	2.627
15	106.21	2.244	2.448	117.13	2.236	2.794	102.16	2.468	2.524	106.09	2.508	2.611	100.03	2.491	2.493	101.22	2.599	2.622
16	106.20	2.248	2.451	117.08	2.252	2.806	102.19	2.458	2.516	106.11	2.502	2.606	100.04	2.487	2.490	101.21	2.602	2.624
17	106.18	2.256	2.457	117.09	2.249	2.804	102.12	2.482	2.535	106.07	2.513	2.616	99.31	2.503	2.502	101.20	2.605	2.627
18	106.20	2.247	2.451	117.07	2.255	2.808	102.12	2.482	2.535	106.09	2.507	2.611	99.31	2.503	2.502	101.14	2.621	2.641
19	106.16	2.263	2.463	117.10	2.245	2.801	102.14	2.475	2.530	106.10	2.504	2.608	100.03	2.490	2.493	101.17	2.613	2.634
20s																		
21	106.18	2.255	2.457	117.06	2.257	2.810	102.15	2.471	2.527	106.10	2.504	2.608	100.03	2.490	2.493	101.20	2.604	2.627
22c																		
23	106.19	2.250	2.453	117.08	2.249	2.805	102.20	2.454	2.513	106.16	2.486	2.593	100.07	2.478	2.483	101.25	2.590	2.615
24	106.26	2.222	2.432	117.13	2.232	2.793	102.22	2.447	2.507	106.16	2.486	2.593	100.06	2.481	2.485	101.25	2.590	2.615
25	106.27	2.217	2.429	117.19	2.212	2.778	102.23	2.443	2.504	106.20	2.474	2.583	100.10	2.469	2.476	101.28	2.582	2.608
26	106.28	2.213	2.425	117.20	2.208	2.776	102.22	2.447	2.507	106.20	2.474	2.583	100.06	2.481	2.485	101.27	2.585	2.610
27s																		
28	106.25	2.225	2.434	117.20	2.207	2.775	102.21	2.450	2.510	106.16	2.485	2.493	100.08	2.475	2.481	101.25	2.590	2.615
Average...	106.16	2.262	2.462	117.12	2.242	2.798	102.14	2.474	2.529	106.09	2.507	2.606	100.02	2.494	2.495	101.18	2.609	2.631

Day (Feb. 1938)	Treasury bonds, 3%, Sept. 15, 1951-55			Treasury bonds, 2½%, Mar. 15, 1955-60			Treasury bonds, 2¾%, Sept. 15, 1956-59			Treasury notes, C, 3%, Mar. 15, 1938			Treasury notes, B, 2½%, June 15, 1938			Treasury notes, D, 2½%, Sept. 15, 1938		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Market price		Yield	Market price		Yield	Market price		Yield
		Call	Matur- ity		Call	Matur- ity		Call	Matur- ity									
										Percent	Percent		Percent	Percent		Bid	Asked	
1	104.12	2.616	2.686	102.09	2.707	2.737	101.06	2.669	2.677	101.03	101.05	Neg.	101.18	101.20	Neg.	101.28	101.30	Neg.
2	104.13	2.613	2.684	102.07	2.712	2.741	101.07	2.666	2.675	101.02	101.04	Neg.	101.18	101.20	Neg.	101.28	101.30	Neg.
3	104.12	2.616	2.686	102.08	2.710	2.739	101.04	2.673	2.681	101.02	101.04	Neg.	101.18	101.20	Neg.	101.28	101.30	Neg.
4	104.13	2.613	2.684	102.06	2.714	2.742	101.04	2.673	2.681	101.02	101.04	Neg.	101.17	101.19	Neg.	101.27	101.29	Neg.
5	104.09	2.624	2.693	102.06	2.714	2.742	101.06	2.669	2.677	101.03	101.05	Neg.	101.17	101.19	Neg.	101.27	101.29	Neg.
6a																		
7	104.07	2.629	2.697	102.02	2.723	2.750	101.04	2.673	2.681	101.03	101.05	Neg.	101.17	101.19	Neg.	101.27	101.29	Neg.
8	104.11	2.618	2.688	102.05	2.716	2.744	101.06	2.669	2.677	101.04	101.06	Neg.	101.18	101.20	Neg.	101.28	101.30	Neg.
9	104.09	2.623	2.693	102.07	2.712	2.741	101.05	2.671	2.679	101.04	101.06	Neg.	101.18	101.20	Neg.	101.28	101.30	Neg.
10	104.12	2.615	2.686	102.10	2.705	2.735	101.04	2.673	2.681	101.05	101.07	Neg.	101.18	101.20	Neg.	101.28	101.30	Neg.
11	104.14	2.610	2.682	102.12	2.700	2.731	101.12	2.656	2.666	101.07	101.09	Neg.	101.20	101.22	Neg.	101.30	102.00	Neg.
12c																		
13a																		
14	104.14	2.610	2.682	102.11	2.703	2.733	101.12	2.656	2.666	101.07	101.09	Neg.	101.20	101.22	Neg.	101.30	102.00	Neg.
15	104.19	2.596	2.671	102.16	2.691	2.724	101.16	2.647	2.658	101.08	101.10	Neg.	101.21	101.23	Neg.	101.31	102.01	Neg.
16	104.17	2.601	2.675	102.15	2.693	2.725	101.15	2.649	2.660	101.08	101.10	Neg.	101.21	101.23	Neg.	101.31	102.01	Neg.
17	104.13	2.612	2.684	102.11	2.703	2.733	101.11	2.658	2.668	101.07	101.09	Neg.	101.20	101.22	Neg.	101.30	102.00	Neg.
18	104.12	2.615	2.686	102.10	2.705	2.735	101.10	2.660	2.670	101.06	101.08	Neg.	101.19	101.21	Neg.	101.29	101.31	Neg.
19	104.14	2.609	2.682	102.14	2.696	2.727	101.10	2.660	2.670	101.06	101.08	Neg.	101.19	101.21	Neg.	101.29	101.31	Neg.
20a																		
21	104.16	2.604	2.677	102.13	2.698	2.729	101.13	2.654	2.664	101.06	101.08	Neg.	101.19	101.21	Neg.	101.29	101.31	Neg.
22c																		
23	104.22	2.588	2.664	102.20	2.682	2.716	101.21	2.637	2.649	101.06	101.08	Neg.	101.19	101.21	Neg.	101.28	101.30	Neg.
24	104.26	2.577	2.655	102.20	2.682	2.716	101.21	2.637	2.649	101.06	101.08	Neg.	101.18	101.20	Neg.	101.28	101.30	Neg.
25	104.30	2.566	2.647	102.23	2.675	2.710	101.22	2.634	2.647	101.06	101.08	Neg.	101.18	101.20	Neg.	101.28	101.30	Neg.
26	104.25	2.580	2.657	102.23	2.675	2.710	101.22	2.634	2.647	101.07	101.09	Neg.	101.18	101.20	Neg.	101.27	101.29	Neg.
27a																		
28	104.25	2.579	2.657	102.18	2.687	2.720	101.19	2.641	2.653	101.06	101.08	Neg.	101.17	101.19	Neg.	101.27	101.29	Neg.
Average...	104.16	2.605	2.678	102.12	2.700	2.731	101.11	2.657	2.667	101.05	101.07	Neg.	101.19	101.21	Neg.	101.28	101.30	Neg.

Market prices and yields of outstanding bonds, notes, and bills of the United States during Feburary 1938—Continued

Day (Feb. 1938)	Treasury notes, E, 1¼%, Dec. 15, 1933			Treasury notes, C, 1½%, Mar. 15, 1939			Treasury notes, A, 2½%, June 15, 1939			Treasury notes, D, 1¾%, Sept. 15, 1939			Treasury notes, B, 1¾%, Dec. 15, 1939			Treasury notes, A, 1½%, Mar. 15, 1940		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
1.....	101.03	101.05	Percent	101.14	101.16	Percent	102.15	102.17	Percent	101.16	101.18	Percent	101.17	101.19	Percent	101.29	101.31	Percent
2.....	101.03	101.05	Neg.	101.14	101.16	0.182	102.14	102.16	0.293	101.16	101.18	0.423	101.17	101.19	0.533	101.29	101.31	0.701
3.....	101.03	101.05	Neg.	101.14	101.16	.178	102.14	102.16	.312	101.16	101.18	.422	101.17	101.19	.532	101.29	101.31	.700
4.....	101.03	101.05	Neg.	101.13	101.15	.175	102.13	102.15	.308	101.16	101.18	.420	101.16	101.18	.548	101.28	101.30	.713
5.....	101.03	101.05	Neg.	101.13	101.15	.200	102.13	102.15	.327	101.14	101.16	.457	101.15	101.17	.563	101.27	101.29	.727
6s.....	101.03	101.05	Neg.	101.13	101.15	.197	102.13	102.15	.323	101.14	101.16	.455	101.15	101.17	.562	101.27	101.29	.726
7.....	101.03	101.05	Neg.	101.12	101.14	.219	102.13	102.15	.316	101.14	101.16	.452	101.15	101.17	.559	101.26	101.28	.738
8.....	101.03	101.05	Neg.	101.13	101.15	.187	102.13	102.15	.313	101.14	101.16	.451	101.15	101.17	.558	101.28	101.30	.707
9.....	101.04	101.06	Neg.	101.13	101.15	.184	102.13	102.15	.309	101.15	101.17	.430	101.15	101.17	.557	101.28	101.30	.706
10.....	101.04	101.06	Neg.	101.14	101.16	.152	102.14	102.16	.282	101.16	101.18	.408	101.16	101.18	.539	101.29	101.31	.690
11.....	101.05	101.07	Neg.	101.15	101.17	.120	102.15	102.17	.256	101.17	101.19	.387	101.18	101.20	.504	101.30	102.00	.674
12c.....																		
13s.....																		
14.....	101.06	101.08	Neg.	101.15	101.17	.110	102.15	102.17	.244	101.18	101.20	.362	101.18	101.20	.500	101.31	102.01	.655
15.....	101.06	101.08	Neg.	101.16	101.18	.077	102.16	102.18	.217	101.20	101.22	.321	101.21	101.23	.448	102.01	102.03	.624
16.....	101.07	101.09	Neg.	101.17	101.19	.045	102.17	102.19	.190	101.21	101.23	.300	101.21	101.23	.446	102.02	102.04	.608
17.....	101.06	101.08	Neg.	101.15	101.17	.099	102.15	102.17	.233	101.19	101.21	.337	101.19	101.21	.479	102.00	102.02	.637
18.....	101.06	101.08	Neg.	101.15	101.17	.095	102.15	102.17	.229	101.19	101.21	.336	101.19	101.21	.478	102.00	102.02	.635
19.....	101.06	101.08	Neg.	101.15	101.17	.092	102.16	102.18	.202	101.20	101.22	.314	101.20	101.22	.459	102.01	102.03	.619
20s.....																		
21.....	101.06	101.08	Neg.	101.15	101.17	.085	102.16	102.18	.194	101.20	101.22	.310	101.20	101.22	.457	102.02	102.04	.601
22c.....																		
23.....	101.06	101.08	Neg.	101.16	101.18	.048	102.17	102.19	.162	101.21	101.23	.287	101.21	101.23	.437	102.03	102.05	.583
24.....	101.06	101.08	Neg.	101.16	101.18	.044	102.17	102.19	.158	101.21	101.23	.286	101.22	101.24	.418	102.04	102.06	.567
25.....	101.07	101.09	Neg.	101.16	101.18	.040	102.17	102.19	.154	101.21	101.23	.283	101.22	101.24	.417	102.04	102.06	.565
26.....	101.07	101.09	Neg.	101.16	101.18	.036	102.17	102.19	.150	101.21	101.23	.281	101.22	101.24	.415	102.04	102.06	.564
27s.....																		
28.....	101.06	101.08	Neg.	101.16	101.18	.029	102.17	102.19	.142	101.21	101.23	.277	101.21	101.23	.430	102.03	102.05	.576
Average.....	101.05	101.07	Neg.	101.15	101.17	.118	102.15	102.17	.242	101.18	101.20	.364	101.18	101.20	.493	101.31	102.01	.651

Day (Feb. 1938)	Treasury notes, B, 1½%, June 15, 1940			Treasury notes, C, 1½%, Dec. 15, 1940			Treasury notes, A, 1½%, Mar. 15, 1941			Treasury notes, B, 1¾%, June 15, 1941			Treasury notes, C, 1¼%, Dec. 15, 1941			Treasury notes, A, 1¾%, Mar. 15, 1942		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
1.....	101.22	101.24	Percent	101.21	101.23	Percent	101.18	101.20	Percent	101.07	101.09	Percent	100.27	100.29	Percent	102.09	102.11	Percent
2.....	101.22	101.24	.765	101.21	101.23	.902	101.17	101.19	.989	101.07	101.09	.996	100.28	100.30	1.010	102.09	102.11	1.172
3.....	101.22	101.24	.764	101.20	101.22	.912	101.17	101.19	.988	101.06	101.08	1.005	100.27	100.29	1.018	102.08	102.10	1.180
4.....	101.20	101.22	.790	101.18	101.20	.934	101.15	101.17	1.008	101.05	101.07	1.014	100.25	100.27	1.035	102.06	102.08	1.195
5.....	101.20	101.22	.789	101.18	101.20	.933	101.15	101.17	1.008	101.04	101.06	1.024	100.25	100.27	1.035	102.06	102.08	1.194
6s.....																		
7.....	101.19	101.21	.801	101.18	101.20	.932	101.14	101.16	1.017	101.04	101.06	1.023	100.24	100.26	1.043	102.04	102.06	1.209
8.....	101.20	101.22	.787	101.18	101.20	.932	101.15	101.17	1.007	101.04	101.06	1.023	100.24	100.26	1.042	102.05	102.07	1.201
9.....	101.20	101.22	.786	101.18	101.20	.931	101.15	101.17	1.006	101.05	101.07	1.013	100.24	100.26	1.042	102.05	102.07	1.201
10.....	101.21	101.23	.772	101.19	101.21	.909	101.17	101.19	.985	101.06	101.08	1.003	100.25	100.27	1.034	102.06	102.08	1.193
11.....	101.23	101.25	.744	101.21	101.23	.897	101.20	101.22	.954	101.08	101.10	.984	100.27	100.29	1.017	102.09	102.11	1.169
12c.....																		
13s.....																		
14.....	101.23	101.25	.742	101.22	101.24	.884	101.21	101.23	.942	101.08	101.10	.983	100.28	100.30	1.008	102.11	102.13	1.152
15.....	101.25	101.27	.714	101.24	101.26	.861	101.23	101.25	.921	101.10	101.12	.964	100.30	101.00	.991	102.14	102.16	1.129
16.....	101.26	101.28	.700	101.25	101.27	.850	101.24	101.26	.911	101.10	101.12	.964	100.29	100.31	1.000	102.14	102.16	1.128
17.....	101.24	101.26	.726	101.23	101.25	.871	101.23	101.25	.920	101.09	101.11	.972	100.27	100.29	1.016	102.11	102.13	1.151
18.....	101.24	101.26	.725	101.23	101.25	.871	101.23	101.25	.920	101.09	101.11	.972	100.26	100.28	1.024	102.11	102.13	1.151
19.....	101.24	101.26	.724	101.24	101.26	.859	101.24	101.26	.910	101.11	101.13	.953	100.27	100.29	1.016	102.12	102.14	1.143
20s.....																		
21.....	101.25	101.27	.709	101.25	101.27	.847	101.24	101.26	.909	101.11	101.13	.952	100.27	100.29	1.015	102.12	102.14	1.142
22c.....																		
23.....	101.26	101.28	.693	101.26	101.28	.834	101.26	101.28	.887	101.12	101.14	.942	100.29	100.31	.998	102.14	102.16	1.126
24.....	101.27	101.29	.679	101.27	101.29	.822	101.27	101.29	.876	101.13	101.15	.932	100.29	100.31	.998	102.15	102.17	1.117
25.....	101.28	101.30	.664	101.28	101.30	.810	101.28	101.30	.865	101.14	101.16	.922	100.30	101.00	.990	102.16	102.18	1.109
26.....	101.28	101.30	.663	101.28	101.30	.810	101.28	101.30	.865	101.15	101.17	.912	100.30	101.00	.989	102.17	102.19	1.101
27s.....																		
28.....	101.27	101.29	.675	101.27	101.29	.820	101.27	101.29	.874	101.14	101.16	.921	100.29	100.31	.997	102.16	102.18	1.108
Average.....	101.23	101.25	.735	101.23	101.25	.878	101.21	101.23	.943	101.09	101.11	.976	100.27	100.29	1.015	102.10	102.12	1.157

Day (Feb. 1938)	Treasury notes, B, 2%, Sept. 15, 1942			Treasury notes, C, 1¾%, Dec. 15, 1942			Treasury bills, due Mar. 2, 9, 16, 17, 18, 19, 23 and 30, 1938			Treasury bills, due Apr. 6, 13, 20, 27, and May 4, 1938			Treasury bills, due May 11, 1938			Treasury bills, due May 18 and 25, 1938		
	Market price		Yield	Market price		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
1.....	103.10	103.12	Percent	102.09	102.11	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
2.....	103.10	103.12	1.252	102.09	102.11	1.259	0.08	0.03	0.056	0.08	0.03	0.056	0.08	0.03	0.056	0.08	0.03	0.056
3.....	103.10	103.12	1.251	102.08	102.10	1.265	.07	.02	.046	.07	.02	.046	.07	.02	.046	.07	.02	.046
4.....	103.08	103.10	1.265	102.06	102.08	1.278	.07	.02	.046	.05	100	.026	.07	.02	.046	.07	.02	.046
5.....	103.08	103.10	1.264	102.06	102.08	1.277	.07	.02	.046	.05	100	.026	.07	.02	.046	.07	.02	.046
6.....																		
7.....	103.07	103.09	1.270	102.04	102.06	1.290	.07	.02	.046	.05	100	.026	.07	.02	.046	.07	.02	.046
8.....	103.08	103.10	1.263	102.06	102.08	1.277	.07	.02	.046	.05	100	.026	.08	.03	.056	.08	.03	.056
9.....	103.08	103.10	1.263	102.06	102.08	1.276	.07	.02	.046	.05	100	.026	.08	.03	.056	.08	.03	.056
10.....	103.10	103.12	1.248	102.07	102.09	1.270	.07	.02	.046	.05	100	.026	.08	.03	.056	.08	.03	.056
11.....	103.12	103.14	1.234	102.10	102.12	1.250	.07	.02	.046	.05	100	.026	.08	.03	.056	.08	.03	.056
12c.....																		
13s.....																		
14.....	103.14	103.16	1.219	102.12	102.14	1.235	.07	.02	.046	.05	100	.026	.08	.03	.056	.08	.03	.056
15.....	103.16	103.18	1.205	102.15	102.17	1.215	.07	.02	.046	.05	100	.026	.08	.03	.056	.08	.03	.056
16.....	103.17	103.19	1.197	102.15	102.17	1.215	.07	.02	.046	.05	100	.026	.08	.03	.056	.08	.03	.056
17.....	103.15	103.17	1.211	102.13	102.15	1.228	.07	.02	.046	.05	100	.026	.08	.03	.056	.08	.03	.056
18.....	103.15	103.17	1.210	102.13	102.15	1.228	.09	.04	.066	.05	100	.026	.08	.03	.056	.09	.04	.066
19.....	103.16	103.18	1.203	102.13	102.15	1.227	.09	.04	.066	.05	100	.026	.08	.03	.056	.09	.04	.066
20s.....																		
21.....	103.17	103.19	1.195	102.14	102.16	1.220	.09	.04	.066	.05	100	.026	.08	.03	.056	.10	.05	.076
22c.....																		
23.....	103.20	103.22	1.173	102.16	102.18	1.206	.09	.04	.066	.05	100	.026	.08	.03	.056	.10	.05	.076
24.....	103.21	103.23	1.166	102.17	102.19	1.199	.09	.04	.066	.05	100	.026	.08	.03	.056	.10	.05	.076
25.....	103.24	103.26	1.145	102.19	102.21	1.186	.05	Dollars 100	.026	.03	100¼¢	Neg.	.07	.03	.051	.07	.03	.051
26.....	103.25	103.27	1.137	102.20	102.22	1.179	.05	100	.026	.03	100¼¢	Neg.	.07	.03	.051	.07	.03	.051
27s.....																		
28.....	103.24	103.26	1.143	102.19	102.21	1.185	.06	100	.031	.03	100¼¢	Neg.	.07	.03	.051	.07	.03	.051
Average.....	103.14	103.16	1.217	102.12	102.14	1.237	.073	-----	.049	.051	-----	-----	.077	.028	.054	.080	.032	.057

Market prices and yields of outstanding bonds, notes, and bills of the United States during February 1938—Continued

Day (Feb. 1938)	Treasury bills, due June 1, 1938			Treasury bills, due June 8, 1938			Treasury bills, due June 15, 22, and 29, 1938			Treasury bills, due July 6, 13, and 20, 1938		
	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	
1	0.08	0.03	0.056	0.08	0.03	0.056	0.08	0.03	0.056	0.08	0.03	0.056
2	.08	.03	.056	.08	.03	.056	.08	.03	.056	.08	.03	.056
3	.07	.02	.046	.07	.02	.046	.07	.02	.046	.07	.02	.046
4	.07	.02	.046	.07	.02	.046	.07	.02	.046	.07	.02	.046
5	.07	.02	.046	.07	.02	.046	.07	.02	.046	.07	.02	.046
6s												
7	.07	.02	.046	.07	.02	.046	.07	.02	.046	.07	.02	.046
8	.07	.02	.046	.07	.02	.046	.07	.02	.046	.07	.02	.046
9	.08	.03	.056	.07	.02	.046	.08	.03	.056	.07	.02	.046
10	.08	.03	.056	.07	.02	.046	.08	.03	.056	.07	.02	.046
11	.08	.03	.056	.07	.02	.046	.08	.03	.056	.07	.02	.046
12c												
13s												
14	.08	.03	.056	.07	.02	.046	.08	.03	.056	.07	.02	.046
15	.08	.03	.056	.07	.02	.046	.08	.03	.056	.07	.02	.046
16	.08	.03	.056	.07	.02	.046	.08	.03	.056	.07	.02	.046
17	.08	.03	.056	.07	.02	.046	.08	.03	.056	.07	.02	.046
18	.10	.05	.076	.10	.06	.076	.11	.06	.086	.11	.06	.086
19	.10	.05	.076	.10	.05	.076	.11	.06	.086	.11	.06	.086
20s												
21	.10	.05	.076	.10	.05	.076	.11	.06	.086	.11	.06	.086
22c												
23	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076
24	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076
25	.07	.03	.051	.08	.04	.061	.09	.05	.071	.09	.05	.071
26	.07	.03	.051	.08	.04	.061	.09	.05	.071	.09	.05	.071
27s												
28	.08	.04	.061	.08	.04	.061	.09	.05	.071	.09	.05	.071
29												
30												
31												
Average	.081	.033	.058	.079	.031	.056	.085	.036	.062	.082	.033	.059

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; s, Sunday; c, closed.